

EFFECTIVE

June 1, 2017.

Subject(s)**BAM 805, Prepaid Funeral Contracts**

Michigan law allows a person to contract and pay in advance for a funeral. This is called a prepaid funeral contract. A prepaid funeral contract(s) must be certified irrevocable, provided all of the requirements in BAM 805 are met. One criteria used to determine the allowable principal value for a contract to be certified irrevocable is the absolute maximum amount. This amount generally changes every year. June 1, 2017 the absolute maximum for the date the DHS-8A is received is \$12,540.

Reason: Yearly update.

**MANUAL
MAINTENANCE
INSTRUCTIONS**

Changed Items ...

[BAM 805](#)